

CODAN GIVING THE 'PRESENTS' ON ITS 50th BIRTHDAY

ADELAIDE, South Australia (SA), 1st July 2009 – Australian global communications specialist, Codan Limited, is celebrating 50 years in business and it is the Company giving the birthday “presents”.

Codan – formed on 1st July 1959 by three mates from the University of Adelaide – said today that part of the birthday celebrations involved the Company marking its 50th birthday milestone by providing financial support to a number of better education and improved workplace initiatives.

The first of these initiatives to be announced is the inaugural \$10,000 “Codan 50th Anniversary Engineering Scholarship” to a fourth-year or Honours engineering student at the University of South Australia.

There are plenty of other Codan celebrations including:-

- A staff morning tea ‘cutting-of-the-cake’ ceremony at 10:30 am today in the Codan canteen at the Newton head office.
- A black tie, by-invitation dinner tonight at the Hyatt Regency Hotel in the company of the SA Governor, His Excellency Rear Admiral Kevin Scarce, and Mrs Liz Scarce.
- A by-invitation Codan ‘Staff Open Day’ on Sunday, 5th July 2009 – including the unveiling of a 50th anniversary plaque by SA Premier, The Hon Mike Rann, at the Company’s Newton head office.
- Presentation to all staff of a 50th Anniversary book on the history of Codan and its people.

Codan is a world leader in the design, manufacture and marketing of a diversified range of products and systems for the international high frequency radio, satellite and terrestrial microwave communications markets.

The Company’s products are used in more than 150 countries and annual revenue of around \$150 million includes more than 80% derived from export markets.

Group operations include Minelab - the world’s leading designer, manufacturer and global marketer of metal detectors and landmine and unexploded ordnance detecting solutions.

In the niche markets in which it operates, Codan’s products are the standard others are measured by.

Annual revenue approaches \$150 million with more than 80% from export markets.

Some 400 hundred people are employed in seven countries with the majority in South Australia.

Codan products are used in 150 countries.

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